

STARTING A BUSINESS IN UNITED ARAB EMIRATES

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“ A Day Without Business Services is like a Day Without Sunshine.”

Sharjah Media City Company set up Business Guide

2022-2023

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DIBN BUSINESS SERVICES

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Sharjah Media City **(SHAMS)**

Sharjah Media City (Shams) was launched in January 2017 to act as a catalyst for creative and media businesses to grow and thrive. Aiming to be a world-class media hub for innovative facilities and services, Shams covers a wide range of business activities available for those wishing to embark on their entrepreneurial journey in the UAE.

Our vision is to be a world-class hub for media and creativity in the region. Our mission is to make creative entrepreneurship accessible and inspire business growth. We foster a vibrant and connected ecosystem for innovators to live, learn and co-create.

OFFICES IN SHAMS

SHAMS company formation entails getting a facility in this free zone. Flexi-desk does not come as a part of the setup package by default. It is recommended to have it for the sake of getting through compliance of the banks.

Overall, SHAMS facilities are the following:

- Shares desk (flexi-desk)
- Dedicated desk
- Shared office
- Dedicated office

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COMPANY ACTIVITIES

It is known as the Media Free Zone, but the business activities are not related only to media sector.

In fact, activity list is very broad and includes:

- Trading
- Professional services
- Holding and other types
- Social media influencer

There are more than 120 activities in total. You can combine multiple activities in your license. SHAMS free zone company setup can satisfy the companies with any business activities.

SHAMS COMPANY FORMATION

Company registration can be done fully remotely no matter if you are in UAE or abroad, your company can be registered in a week's time.

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The documents you need to provide:

- Passport copy
- Phone number
- Email

Sharjah Media City free zone allows the youngest age of the company shareholders you can own a business starting from the age of 19. This is a great benefit not available in any other Free Zones. Company employees can be as young as 18 years old, which is also quite unusual in comparison to other Free Zones.

All the documents of the companies are electronic you can print them out anywhere and may not worry about losing the originals. The documents can be always verified through SHAMS web-site to make sure they are authentic.

SHARJAH MEDIA CITY COMPANY LIQUIDATION

Liquidation of a company in Sharjah Media City Free Zone authority takes about 3 weeks. The price of the liquidation is 2,000 AED.